

## Sample Patent Language

### For Profit-Making Sponsors:

#### *Patent Rights*

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b) UNIVERSITY shall promptly disclose to SPONSOR in writing and marked "Confidential" any inventions or discoveries arising under this Agreement, and SPONSOR shall advise the UNIVERSITY in writing within thirty (30) days of disclosure to SPONSOR whether or not it wishes to secure a commercial license. If SPONSOR elects not to secure such license, rights to the inventions or discoveries disclosed hereunder shall be disposed of in accordance with UNIVERSITY policies, with no further obligation to SPONSOR.

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